

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016
Questerre Energy Corporation

Reporting Entity ESTMA Identification Number

E406599

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Jason D'Silva
Chief Financial Officer

Date: 30/05/2016

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 01/01/2016 To: 31/12/2016
Questerre Energy Corporation

Reporting Entity ESTMA Identification Number

E406599

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	PROVINCE OF ALBERTA	\$ -	\$ 340,000	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000	

Notes:

All payments were made in Canadian Dollars, therefore no foreign exchange translation required

The Company had no in-kind reportable payments

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
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 Reporting Entity ESTMA Identification Number

From: 01/01/2016 To: 31/12/2016
 Questerre Energy Corporation
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Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by commas
 (e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
CANADA	KAKWA, AB	\$ -	\$ 340,000	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000	

Notes:

All payments were made in Canadian Dollars, therefore no foreign exchange translation required

The Company had no in-kind reportable payments